



1640 S. Vermont Ave. L.A., CA 90006
 Tel: 323-732-7093 Fax: 323-732-3712
 Email: shilparkpaint@sbcglobal.net

CREDIT APPLICATION

DATE: _____

Name of Business: _____ Years in business: _____

Phone #: _____ Fax #: _____

Cell #: _____ Home #: _____

Business Address: _____

Individual Partnership Corporation Email Address: _____

Principal Name (Last, First): _____

Driver License #: _____ SS #: _____ Birthdate: _____

Home Address: _____

Do you own real estate?: _____ Address: _____

Painting: _____ General: _____ Contractor's License #: _____

BANK REFERENCE

TRADE REFERENCE/ADDRESS/PHONE#

Bank Name: _____ Dunn-Edwards: _____

Address: _____ ICI Acct #: _____

Acct #: _____ Others: _____

Phone #: _____

I hereby authorize the release of my credit information to Shilpark Paint Company.

SIGNATURE

DATE

\$

PRINT NAME

CREDIT AMOUNT REQUESTED

CREDIT TERMS / PERSONAL GUARANTEE

■ The information as set forth above is furnished for the purpose of requesting Shilpark Paint (hereinafter called the Company) to grant and extend me/us credit for the purchase of merchandise on your open account terms. ■ The Applicant agrees, jointly and severally, to pay any and all sums that may become payable under this account for merchandise sold to the Applicant or to any person with apparent authority to utilize this account, unless notified to the contrary in writing by the Applicant according to the credit terms of this Company: Payment terms are Net 30 from the statement date. All past due balances are subject to interest of 1 1/2% per month (18% annual percentage rate). The Applicant agrees to pay collection fees and/or attorney's fees of 33 1/3% of the outstanding balance of this account, plus all costs of collection, to include court cost and all expenses (except where prohibited by law) in the event collection becomes necessary. The Applicant further agrees that any controversy or claim arising out of or relating to these credit terms or breach thereof shall be brought in the appropriate court of the County of Los Angeles, California. ■ The Applicant, guarantors and others from time to time obligated under this account hereby jointly and severally waive and renounce the benefit of homestead and all other exemptions rights as against this indebtedness or any renewal or extension hereof; and further waive demand, protest, notice of protest, presentment for payment, notice of dishonor and all defenses on the ground of extension of time for payment hereof (except where prohibited by law). ■ This credit application shall remain in full force and effect until the Company shall have received written notice of instructions to create no further transactions under the terms and conditions of this credit application, a change in business ownership, or changes of any type. A certified mail receipt for such notification shall be conclusive evidence of the said receipt of such notice. Facsimile copy of this credit application will have the same force and full effect of the original document.

Note - The undersigned individual(s) who is/are either a principal, partner, or guarantor of the credit applicant (s), a sole proprietor of the credit applicant, is the sole member of a limited liability company who is the credit applicant, or is an officer or director of the credit applicant, recognizes that his or her individual credit history may be a factor in the evaluation of the application for credit by the credit applicant for credit with Shilpark Paint and hereby consents to and authorizes Shilpark Paint or its representative, obtaining and using a Consumer Credit Report on the undersigned from time-to-time as may be needed in the credit evaluation process.

In consideration of the Company extending a line of credit to the Applicant, I/we agree jointly and severally, to personally guarantee prompt payment, upon demand by the Company, of any and all debts owed to the Company by the Applicant named in this credit application. I/we fully understand and agree to be legally bound by all Credit Terms shown above in this credit application.

SIGNATURE

DATE

PRINT NAME

PLEASE ENCLOSE A COPY OF YOUR DRIVER'S LICENSE. THANK YOU.